

Create a Legacy and Support Mental Health



**CENTER FOR FAMILY SERVICES
OF PALM BEACH COUNTY, INC.**

As part of your Estate Planning, you can help ensure that future generations have the access to programs and services on their journey to mental wellness by making a planned gift to Center for Family Services of Palm Beach County, Inc. Your legacy gift helps provide critical funding for our programming now and for years to come.

GIFTS OF RETIREMENT ASSETS AND BENEFICIARY DESIGNATIONS

A beneficiary designation is the simplest way to make a legacy gift to the CFS. When you complete your beneficiary designation form, just name "Center for Family Services of Palm Beach County, Inc.", as a full or partial beneficiary and provide our tax identification number (59-1084179). In addition, these gifts bypass probate and go directly to all beneficiaries. Here are some common designation options:

Retirement plans [e.g., traditional IRA, Keogh, 401(k)]: Including the CFS as a beneficiary enables you to avoid substantial income taxes that would have been due if a retirement plan were left to non-spousal heirs. It is strongly advised that you name CFS as a beneficiary of a retirement plan through your designation form and not through your will, which may jeopardize tax benefits.

Savings accounts: Designating the CFS as a beneficiary of a savings account is simple and allows full use of savings during your life.

Here are some common bequest options you can use:

Specific bequest: Determine a specific dollar amount or asset that you wish to leave to the CFS.

Residual bequest: After you have provided for your loved ones, name CFS to receive a percentage or all of your residuary estate.

Contingent bequest: The CFS receives a bequest only in the event of the death of other beneficiaries.

The information provided here is for illustrative purposes only and should not be considered investment, legal, accounting, tax, or other professional advice.

For more information about all of our planned giving opportunities, contact our Chief Development Officer, Ellen Vaughan at 561-616-1257 or evaughan@ctrfam.org